

Message Text

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17

ACTION IO-10

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FM USMISSION USUN NEW YORK

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AMEMBASSY VALLETTA

UNCLAS USUN 4125

E.O. 11652 N/A

TAGS: EGEN, UNGA

SUBJECT: 7TH SPECIAL SESSION: INTERNATIONAL TRADE

1. THE DELEGATION OF MALTA TO THE SEVENTH SPECIAL SESSION
SEPTEMBER 9 SUBMITTED A PROPOSED AMENDMENT TO THE
G-77 POSITION PAPER ON INTERNATIONAL TRADE. THE OFFICIAL
GA DOCUMENT CONTAINING THE MALTESE PROPOSED AMENDMENT
IS QUOTED BELOW:

"AD HOC COMMITTEE OF THE SEVENTH SPECIAL SESSION

AGENDA ITEM 7

DEVELOPMENT AND INTERNATIONAL ECONOMIC CO-OPERATION

PROPOSAL SUBMITTED BY THE DELEGATION OF MALTA

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REGULATION OF THE RAW MATERIAL AND COMMODITY MARKET

THROUGH INTEGRATED APPROACH

THE DELEGATION OF MALTA FIRMLY BELIEVES THAT THE REGULATION OF THE RAW MATERIAL AND COMMODITY MARKET THROUGH AN INTEGRATED PROGRAMME IS AN INDISPENSABLE AND LONG OVERDUE ELEMENT IN THE BUILDING OF A NEW ECONOMIC ORDER WHICH WILL IMPROVE THE TERMS OF TRADE OF DEVELOPING COUNTRIES, INSULATE THEM FROM THE ADVERSE EFFECTS OF INFLATION IN DEVELOPED COUNTRIES AND CONTRIBUTE TO NARROW THE GAP BETWEEN DEVELOPED AND DEVELOPING COUNTRIES. FOR SUCH AN INTEGRATED PROGRAMME TO BE FULLY EFFECTIVE MUST ENSURE THAT ITS IMPLEMENTATION WILL ENHANCE, AND IN NO WAY PREJUDICE, THE CAPACITY OF ANY DEVELOPING COUNTRY TO PURSUE ITS LEGITIMATE DEVELOPMENT OBJECTIVES. THIS MEANS IN PARTICULAR THAT THE INTEGRATED PROGRAMME MUST INCLUDE AUTOMATIC MECHANISM TO SAFEGUARD THE INTEREST OF ALL DEVELOPING COUNTRIES, INCLUDING THOSE WHICH ARE CONDEMNED BY THE LACK OF RESOURCES TO REMAIN NET IMPORTERS OF RAW MATERIALS AND COMMODITIES.

THE SUGGESTIONS CONTAINED IN SECTION I, PARAGRAPHS (A) AND (B) OF THE POSITION PAPER SUBMITTED BY THE GROUP OF 77 (DOC. A/10003/ADD.1 (PART I) ANNEX I) ARE FULLY SUPPORTED BY THE MALTESE DELEGATION. IN ORDER TO ENSURE THAT THE INTEGRATED PROGRAMME IS IN FACT RELEVANT TO ALL DEVELOPING COUNTRIES WITHOUT EXCEPTION, IT IS PROPOSED THAT A THIRD PARAGRAPH BE INCLUDED IN SECTION I OF THE ABOVE-MENTIONED DOCUMENT, TO READ AS FOLLOWS:

1. INSERT THE FOLLOWING NEW PARAGRAPH BETWEEN EXISTING PARAGRAPHS (B) 2 AND (C):

"SAFEGUARDS FOR DEVELOPING COUNTRIES, NET IMPORTERS OF RAW MATERIALS AND COMMODITIES

"THE SECRETARY-GENERAL OF UNCTAD SHOULD CONTINUE TO STUDY THE ELABORATION OF APPROPRIATE FACILITIES OF A SYSTEMATIC AND PREDICTABLE NATURE TO BE BUILT INTO AN INTEGRATED PROGRAMME OF COMMODITIES, TO OFFSET ANY ADVERSE EFFECT ON THOSE DEVELOPING COUNTRIES WHICH ARE CONDEMNED BY NATURE TO REMAIN NET IMPORTERS OF ALL SIGNIFICANT RAW MATERIALS AND COMMODITIES."

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2. THE EXISTING PARAGRAPH (C) WILL BE RE-LETTERED (D)."
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